

Press release

– FOR IMMEDIATE RELEASE –

Boralex secures Contract for Difference for Sallachy Wind Farm in Scotland

Edinburgh, United Kingdom, February 10, 2026 – Boralex inc. (“Boralex” or the “Company”) (TSX: BLX) is pleased to announce that the consented Sallachy Wind Farm has secured a Contract for Difference (CfD) as part of the seventh Contracts for Difference Allocation Round (Allocation Round 7 – AR7) run by the United Kingdom Government.

Alongside other flagship projects within Boralex’s Scottish portfolio, including the recently consented Clashindarroch Wind Farm Extension, Sallachy Wind Farm fully aligns with Scotland’s ambitions for the development of onshore wind, supporting the objective to double installed capacity by 2030.

“We welcome the strong message and commitment the United Kingdom Government has shown to both energy security and delivering the 2030 renewable energy targets. This provides a stable platform for our continued investment and reflects the strength of our UK project portfolio and our UK team. Securing a CfD will allow us to take the Final Investment Decision for Sallachy, with the aim of bringing the project online in the course of 2028.” **Esbjörn Wilmar, Vice President, United Kingdom**

Contracts for Difference were introduced in the UK in 2014 as a market support mechanism for low-carbon energy projects. The scheme is designed to encourage the development of large-scale renewable energy infrastructure at the lowest cost to the consumer, whilst levelling out market volatility.

Project Highlights

Sallachy Wind Farm

- Expected installed capacity: ~ 44 MW
- Expected commissioning: 2028
- Location: Near Lairg, Sutherland, Scotland

Socio-Economic Benefits for Local Communities

Boralex is committed to delivering tangible benefits to the communities in which it works, not only through the use of local supply chain and facilities during construction and operation but through a community benefit fund which will deliver £5000 per MW of installed capacity, equating to over £6 million during the life of the windfarm, to the six surrounding communities.

The progress of this project will contribute to Boralex’s growth ambitions in the United Kingdom market, in line with its 2030 Strategy unveiled last June. The plan outlines approximately £550 million in investments in the UK by 2030¹. Boralex currently holds a project portfolio of over 700 MW across Scotland, England and Wales.

¹Based on the average exchange rate for June 2025 (1.8546) according to the Bank of Canada.

Caution Regarding Forward-Looking Statements

Some of the statements contained in this press release are forward-looking statements based on current expectations, within the meaning of securities legislation. Boralex would like to point out that, by their very nature, forward-looking statements involve risks and uncertainties such that its results or the measure it adopts could differ materially from those indicated by or underlying these statements, or could have an impact on the degree of realisation of a particular forward-looking statement. Unless otherwise specified by the Company, the forward-looking statements do not take into account the possible impact on its activities, transactions, non-recurring items or other exceptional items announced or occurring after the statements are made. There can be no assurance as to the materialisation of the results, performance or achievements as expressed or implied by forward-looking statements. The reader is cautioned not to place undue reliance on such forward-looking statements. Unless required to do so under applicable securities legislation, Boralex management does not assume any obligation to update or revise forward-looking statements to reflect new information, future events or other changes.

About Boralex

At Boralex, we have been delivering renewable energy solutions for over 30 years. As a leader in the Canadian market and France's largest independent producer of onshore wind power, we also have facilities in the United States and the United Kingdom. Over the past five years, our installed capacity has increased by more than 50% to 3.2 GW. We are developing a portfolio of projects in development and construction of more than 8 GW in wind, solar and storage projects, guided by our values and our corporate social responsibility (CSR) approach. Recognized as Best Corporate Citizen in Canada by Corporate Knights, Boralex is actively participating in the fight against global warming. Thanks to our fearlessness, discipline, expertise and diversity, we continue to be an industry leader. Boralex's shares are listed on the Toronto Stock Exchange under the ticker symbol BLX.

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For more information

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