

BORALEX

Beyond
RENEWABLE ENERGY



Boralex Action Declaration

A Corporate Knights Initiative

December 2025



World's most sustainable corporations support governments to address climate change

In November 2022, at COP27 in Egypt, 57 global companies that are leaders in sustainability endorsed an Action Declaration to Paris-align their climate policy engagement activities.

Action Declaration

The Action Declaration outlines how industry leaders in the movement to decarbonize the economy will support ambitious action to close the say–do gap on countries' emission reductions by:

1. Supporting climate action aligned with the Paris Agreement when engaging with policymakers
2. Working with their major industry/trade associations to advance alignment with the Paris Agreement
3. Monitoring and disclosing climate policy alignment for their companies and their major industry/trade associations

Article 1

Supporting climate action aligned with the Paris Agreement when engaging with policymakers

BORALEX Boralex
47762 abonnés
1 mois • Modifié •

⚡ Strengthening our leadership in growing markets

Boralex took part in the SNP Annual Conference, engaging with key ... plus



BORALEX Boralex
47762 abonnés
6 mois •

#ChooseFrance ⚡ It was a great honour for Boralex to be invited to the 8th edition of the Choose France Summit.

We are proud to contribute to France's economic attractiveness, thanks to the production of a renewable, local and competitive energy, which we have been developing in the country for over 20 years.

In his speech, President Emmanuel Macron cited the desire to guarantee stability and reduce uncertainty as one of his priorities for businesses in the current global context.

These are all key factors for our development in France, an important market for Boralex, and one that we continue to build on as we pursue our international growth.

Thank you once again to President Emmanuel Macron and Prime Minister François Bayrou for an inspiring day of discussions!



Borex's mission and vision

In our world where electricity lies at the heart of the fight against climate change, we have the responsibility to produce it sustainably for future generations. As a producer of renewable energies, our teams contribute every day to the efforts of energy transition by developing a greener and more diversified energy offer.

Committed its mission, Borex actively collaborates with all stakeholders in the renewable energy sector, including decision-makers and influencers, to achieve the objectives of the Paris Agreement

Article 2

Working with their major industry/trade associations to advance alignment with the Paris Agreement

Borex is a proud partner of the following organizations and associations:

North America

- Chaire de gestion du secteur de l'énergie – HEC Montréal
- Association québécoise de la production d'énergie renouvelable (AQPER)
- Canadian Renewable Association (CANREA)
- Clean Energy Canada
- Conseil Patronal de l'Environnement du Québec (CPEQ)
- Nergica – Recherche et innovation en énergies renouvelables
- Fédération des chambres de commerce du Québec (FCCQ)
- American Clean Power
- Alliance for Clean Energy NY
- Board of Directors of Clean Energy BC

Europe

- SER | Syndicat des énergies renouvelables
- France renouvelables
- La plateforme verte
- France Agrivoltaïsme
- Renewable UK (RUK)
- Scottish Renewables (SR)
- Independent renewable energy generators (IREG)
- REGEN south west

At Borex, our commitment to the goals of the Paris Agreement remains unwavering. In instances where there is a misalignment with these goals, we proactively engage with stakeholders to propose effective solutions. Since we operate in the renewable electricity sector, we carefully select associations based on their contributions to renewable energy and their stance on climate action. This rigorous evaluation is a core requirement for maintaining our participation and is reviewed upon renewal to ensure continued alignment with our sustainability objectives.

Beyond being members of numerous organizations and associations advocating for renewable energies in the decarbonization of human activities, Boralex actively participates in various industry events as an exhibitor and by speaking at panel discussions to accelerate the energy transition. Here are some examples of public engagements by our leaders during the year 2025:

January

Northwind Annual Electricity Invitational Forum, Cambridge, Ontario

At the 21st edition of the Northwind Annual Conference, held under the theme *Canadian Electricity Leadership and Grace Under Pressure*, Boralex President and CEO Patrick Decostre took part in a fireside chat during the opening evening. The discussion, titled *Clean Energy Project Development in North America and Europe within the Energy Transition*, offered Mr. Decostre the opportunity to share high-level insights on renewable energy and strategies to accelerate its deployment.

February

The Innova Solution Executive Leadership Table, Toronto

Patrick Decostre, President and CEO of Boralex, joined Jamie Burton, President and CEO of INNOVA, for a conversation exploring how tailored strategies, community engagement, and cutting-edge solutions can drive economic growth while addressing major environmental challenges. This session aimed to inspire leaders to embrace inclusivity, adaptability, and collaboration as essential pillars of a sustainable business strategy—paving the way for a transformative future.

April

Sommet Avenir Énergie Les Affaires, Montreal

During a keynote address titled *Navigating Today's Uncertainty: The Boralex Case*, Pascal Laprise-Demers, Senior Vice President, Corporate Strategy & Business Performance at Boralex, outlined the company's approach to developing and operating projects in Canada and the United States amid today's complex commercial and political landscape. He highlighted strategies for building strong relationships with communities and suppliers—critical steps to successfully navigate uncertainty, achieve business objectives, and fully contribute to the energy transition.

May

Sustainable Finance Summit, Montreal

As global sustainability reporting standards (ISSB, TCFD), Europe's CSRD, and U.S. legal risks reshape expectations, this session gave Mihaela Stefanov—Senior Vice President, Integrated Risk Management and Corporate Social Responsibility at Boralex—the opportunity to champion the principles of sustainable finance and showcase Boralex's approach. The discussion reinforced Boralex's position as a leader in ESG reporting while exploring the implications of CSDS1 and CSDS2 standards for Canadian businesses.

Industrial Gas Users Association's Seminar, Quebec City

The panel *Challenges to the Energy Transition*, held during a seminar themed *Integrated Resource Planning and Energy Competitiveness*, tackled critical hurdles in advancing the energy transition. Discussions focused on financial, regulatory, and operational barriers faced by businesses and financial institutions as they integrate ESG criteria and adapt to new climate realities. Mihaela Stefanov, Senior Vice President, Integrated Risk Management and Corporate Social Responsibility at Boralex, shared insights on managing risks tied to energy policies, sustainable financing strategies, and best practices in social and environmental responsibility. The session also reaffirmed that renewable energy remains the most effective path toward a sustainable, resilient, secure, and affordable energy future.

June

Conference of Montreal (International Economic Forum of the Americas), Montreal

In a 30-minute on-stage conversation with Scott Brison, Vice Chair, BMO Wealth, Patrick Decostre, President and CEO of Boralex, shared how the company is navigating politics, markets, and innovation in the renewable energy sector. A key theme of the discussion was the pivotal role of electricity in Canada's ambition to become an "energy superpower."

ECPAR Responsible Procurement Forum, Longueuil, Québec

Maryse Lemay, Director of Corporate Social Responsibility at Boralex, shared how the company implements its responsible procurement strategies at this major event dedicated to the topic. By addressing key challenges Boralex has faced and highlighting its successes, her presentation encouraged businesses and organizations to leverage responsible purchasing as a powerful tool for decarbonization and climate adaptation.

September

WiRE Québec Launch Event, Montréal

Women in Renewable Energy (WiRE) officially launched its Québec chapter in fall 2025 with a networking event that featured a panel discussion titled *The Critical Role of Women Leaders in Challenging Times*. Isabelle Fontaine, Senior Vice President of Marketing, Public Affairs, and Corporate Communications at Boralex, took part in the conversation. She advocated for continued corporate action on equity, diversity, and inclusion (EDI), emphasizing that prioritizing EDI initiatives accelerates the energy transition by enabling everyone to perform at their best and expanding the talent pool.

O.Forum, Aix-en-Provence, France

This annual forum organized by Ortec brings together industry leaders and decision-makers in France. Patrick Decostre, President and CEO of Boralex, joined a panel titled *Energy Transition: A North American Perspective*, where he discussed the essential and strategic role of renewable energy in driving energy independence, economic growth, and decarbonization for nations.

October

Electricity Transformation Canada, Toronto

Patrick Decostre, President and CEO of Boralex, delivered the opening keynote at the Canadian Renewable Energy Association's (CanREA) annual summit under the theme *Harnessing Canada's Clean Energy: A Strategic Advantage for Global Competitiveness*. The plenary highlighted Canada's strategic edge in clean energy and explored how to build robust, affordable, reliable, and sustainable electricity systems that match our ambitions. It also reaffirmed that renewable energy is the most effective path toward a sustainable, resilient, secure, and affordable energy future.

CPEQ Annual Conference, Montréal

At the annual conference of the Québec Business Council on the Environment (CPEQ), Maryse Lemay, Director of Corporate Social Responsibility at Boralex, joined a panel titled *The Perilous Balance of Sustainability Pillars: Should Decarbonization Projects Take Priority Even Without Social Acceptability?* The discussion underscored the importance for Boralex—and the broader infrastructure sector—of accelerating decarbonization while maintaining a careful balance with environmental protection and community well-being.

Toronto Global Forum, Toronto

At this event bringing together key players from finance and industry, Pascal Laprise-Demers, Senior Vice President, Corporate Strategy and Business Performance at Boralex, joined a discussion titled *From Renewables to Reliability* alongside John Matovich, Executive Vice President of Energy Solutions and Growth at Alectra Utilities, and Gaétan

Thomas, Strategic Advisor at McCarthy Tétrault. Mr. Laprise-Demers emphasized that renewable energy is one of the very few energy solutions for the coming decade, contributing to both energy and economic independence. He stressed the need for predictability and flawless execution to deploy renewables at the pace required.

December

Chamber of Commerce of Metropolitan Montréal, Montréal

Patrick Decostre, President and CEO of Boralex, addressed this major economic forum under the theme *Québec's Energy Advantage: A Shared Asset, A Driver of Competitiveness*. Speaking to an audience of business leaders and partners, he outlined why—and how—Québec can accelerate the deployment of renewable energy infrastructure.

Article 3

Monitoring and disclosing climate policy alignment for their companies and their major industry/trade associations

Beyond Renewable Energy: Our Environmental Mission Statement

At Boralex, ESG issues are part of our growth strategy.

In June 2025, Boralex's management announced its 2030 Strategy: *Combining sustainable growth with performance*. With this strategy, Boralex aims to position itself as a leader in its key markets by embracing its role and being a creative, influential, and essential player that delivers concrete results and redefines standards of excellence. The Company accomplishes this by placing its talent, customers, and stakeholders at the core.

Growth	Efficiency & resilience	Long-term differentiation
<ul style="list-style-type: none">— Bring our organic projects to life in our four key markets: Canada, the United States, France, and the United Kingdom.— Double our installed capacity every 5 years.	<ul style="list-style-type: none">— Improve performance and efficiency through simplification, automation, training, and outsourcing.— Continue to build a safe, inclusive, and responsible organization that is committed to a net-zero trajectory by 2050.	<ul style="list-style-type: none">— Elevate our client-centric approach.— Develop outstanding and committed talent.— Excel in the way we work.

[View our Environmental Mission Statement](#)