

Press release

– FOR IMMEDIATE RELEASE –

Boralex announces the election of its directors and highlights of its Annual Meeting of Shareholders

Montreal (Canada), May 14, 2025 – Boralex Inc. (“Boralex” or the “Company”) (TSX: BLX) held its annual meeting of shareholders earlier today. During the meeting chaired by Alain Rhéaume, Chairman of the Board, shareholders elected directors and adopted the resolutions proposed.

Mr. Rhéaume opened the meeting by outlining Boralex's highlights for the year 2024, during which the Company continued to stand out thanks to the agility and flexibility that have long characterized it. He pointed out that the Company had achieved several important and structuring achievements in 2024, in addition to maintaining its growth strategy aimed at sustainability and value creation. He also underlined the arrival of three new directors: Ricky Fontaine, Nadia Martel and Rémi G. Lalonde. These appointments reflect a commitment to ongoing renewal and to maintaining the highest level of expertise, skills and diversity on the Board of Directors. Finally, Mr. Rhéaume announced to shareholders that Boralex's 2030 Strategy will be presented at an Investor Day on June 17.

Election of directors

All nominees proposed in the Management Proxy Circular dated March 7, 2025, were elected directors of Boralex by the shareholders present or represented by proxy at the meeting. The results of the vote were as follows:

Nominee	For		Against	
	#	%	#	%
André Courville	76,556,022	98.95	812,983	1.05
Lise Croteau	76,824,339	99.30	544,666	0.70
Patrick Decostre	76,561,100	98.96	807,905	1.04
Marie-Claude Dumas	74,681,322	96.53	2,687,683	3.47
Ricky Fontaine	74,609,408	96.43	2,759,597	3.57
Rémi G. Lalonde	75,192,680	97.19	2,176,325	2.81
Patrick Lemaire	75,020,952	96.97	2,348,053	3.03
Nadia Martel	77,339,203	99.96	29,802	0.04
Dominique Minière	76,551,622	98.94	817,383	1.06
Alain Rhéaume	72,224,746	93.35	5,144,259	6.65
Zin Smati	75,171,508	97.16	2,197,496	2.84
Dany St-Pierre	76,127,159	98.39	1,241,845	1.61

The final voting results on all questions submitted to a vote at the Annual Meeting will be filed with SEDAR+ (www.sedarplus.ca).

About Boralex

At Boralex, we have been providing affordable renewable energy accessible to everyone for over 30 years. As a leader in the Canadian market and France's largest independent producer of onshore wind power, we also have facilities in the United States and development projects in the United Kingdom. Over the past five years, our installed capacity has more than doubled to over 3.2 GW. Our pipeline of projects and growth path total over 78GW in wind, solar and electricity storage projects. We develop those projects guided by our values and our corporate social responsibility (CSR) approach. Through profitable and sustainable growth, Boralex is actively participating in the fight against global warming. Thanks to our fearlessness, our discipline, our expertise and our diversity, we continue to be an industry leader. Boralex's shares are listed on the Toronto Stock Exchange under the ticker symbol BLX.

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