

BORALEX

Beyond
RENEWABLE ENERGY



Boralex Action Declaration

A Corporate Knights Initiative

December 2023



World's most sustainable corporations support governments to address climate change

In November 2022, at COP27 in Egypt, 57 global companies that are leaders in sustainability endorsed an Action Declaration to Paris-align their climate policy engagement activities.

Action Declaration

The Action Declaration outlines how industry leaders in the movement to decarbonize the economy will support ambitious action to close the say–do gap on countries' emission reductions by:

1. Supporting climate action aligned with the Paris Agreement when engaging with policymakers
2. Working with their major industry/trade associations to advance alignment with the Paris Agreement
3. Monitoring and disclosing climate policy alignment for their companies and their major industry/trade associations

Article 1

Supporting climate action aligned with the Paris Agreement when engaging with policymakers



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Avec le président de Boralex, Patrick Decostre.
Nous avons discuté, entre autres, de l'économie du Québec et de l'accélération du développement de l'éolien.



1:57 PM · 24 mars 2023 · 19,3 k vues

Engagement with political decision-makers

As a renewable energy company, we are dedicated to aligning our operations with the goals of the Paris Agreement. We monitor our policies and practices to ensure this alignment. In the event of non-alignment or exception to a given policy, we could implement a corrective action plan. This plan would include a detailed gap analysis, identification of the measures needed to achieve alignment, and a clear timetable for implementing these measures. We are committed to collaborating closely with policymakers to facilitate a sustainable, environmentally friendly energy transition.

Boralex's mission and vision

In our world where electricity lies at the heart of the fight against climate change, we have the responsibility to produce it sustainably for future generations. As a producer of renewable energies, our teams contribute every day to the efforts of energy transition by developing a greener and more diversified energy offer.

Committed its mission, Boralex actively collaborates with all stakeholders in the renewable energy sector, including decision-makers and influencers, to achieve the objectives of the Paris Agreement

Article 2

Working with their major industry/trade associations to advance alignment with the Paris Agreement

At Boralex, our commitment to the goals of the Paris Agreement remains unwavering. In instances where there is a misalignment with these goals, we proactively engage with stakeholders to propose effective solutions. Since we operate in the renewable electricity sector, we carefully select associations based on their contributions to renewable energy and their stance on climate action. This rigorous evaluation is a core requirement for maintaining our participation and is reviewed upon renewal to ensure continued alignment with our sustainability objectives.

Boralex is a proud partner of the following organizations and associations:

North America

- Chair in Energy Sector Management - HEC Montréal
- Quebec Association for the Production of Renewable Energy
- Canadian Renewable Association (CANREA)
- Clean Energy Canada
- Quebec Business Council on the Environment
- Nergica - Research and Innovation in Renewable Energies
- American Clean Power
- Alliance for Clean Energy NY

Europe

- SER | Syndicat des énergies renouvelables
- Le Cercle de Giverny
- France renouvelables
- La plateforme verte
- France Agrivoltaïsme

Royaume-Uni

- Renewable UK (RUK)
- Scottish Renewables (SR)

Beyond being members of numerous organizations and associations advocating for renewable energies in the decarbonization of human activities, Boralex actively participates in various industry events as an exhibitor and by speaking at panel discussions to accelerate the energy transition. Here are some examples of public engagements by our leaders during the year 2023:

Canada

October

Electricity Transformation Canada

The largest congress and professional exhibition on renewable energy in Canada provided a platform for Darren Suarez, Vice President of Public Affairs and Communications, North America, and Adam Rosso, Senior Vice President of Development, North America, who participated in a panel on interconnections.

September

Interview

Patrick Decostre, President and CEO shared his views on Boralex's role and that of all economic actors in the energy transition in a series of interviews conducted by the Boston Consulting Group (BCG).

May

Sustainable Finance Summit

During the Montreal Sustainable Finance Summit, Patrick Decostre, President, and CEO participated in the panel "Leading with Purpose: Rethinking Value Creation in Business Models." He advocated for the financial sector to integrate climate risk genuinely and promptly into its decisions.

April

Chamber of Commerce of Metropolitan Montreal

Our VP of CSR, Mihaela Stefanov, MBA, took the stage at the "Going green in Business" Forum of the Chamber of Commerce of Metropolitan Montreal, discussing CSR in major energy companies.

February

Symposium of the Quebec Association for Renewable Energy Production

Our Senior Vice President of Marketing, Public Affairs, and Corporate Communications participated in the wind workshop "Rethinking the Supply Chain to Support Future Growth" and engaged with attendees during the closing keynote dinner on "Diversifying and Succeeding in Our Energy Supply Strategies."

United States

April

[BloombergNEF Summit, New York](#)

Patrick Decostre, President, and CEO, and Isabelle Fontaine, Senior Vice President of Marketing, Public Affairs, and Corporate Communications participated in two panels at this prestigious conference.

France

March

SER | Syndicat des énergies renouvelables

During the SER Symposium at the BePositive exhibition in Lyon, Patrick Simon, Chief executive of Development, spoke about the synergies between photovoltaic development and the preservation of biodiversity, forests, landscapes, and heritage.

May

Choose France

During the 6th edition of the "Choose France" summit dedicated to economic development, sustainable growth, and France's attractiveness, our President, Patrick Decostre, and Nicolas Wolff, First Vice President and General Manager Europe, discussed with Madame Agnès Pannier-Runacher, Minister of Energy Transition, and Mr. Antonin Milza, Renewable Energy and Industries Advisor, about the importance of accelerating renewable energy deployment for decarbonization and energy sovereignty, emphasizing the need for a stable regulatory framework to achieve this desirable future.

September

Cercle de Giverny

Boralex partnered with the forum organized by Cercle de Giverny, the primary annual meeting on CSR. Nicolas Wolff, General Manager Europe and co-chair of the renewable energy working group, and Séverine Mateo, Director of BNP Paribas' Low Carbon Transition Group and also co-chair of the working group, presented various proposals to finance and accelerate the deployment of renewable energies.

November

[International Economic Forum of the Americas](#)

Isabelle Fontaine, Senior Vice President of Marketing, Public Affairs, and Corporate Communications, was present at the Paris Conference of the International Economic Forum of the Americas to participate in discussions on "Electrifying the World of Tomorrow."

United Kingdom

October

Scottish Renewables

Boralex attended the Scottish Renewables conference in Edinburgh, hosting over 600 global delegates. The signing of the new Onshore Wind Sector Deal by Minister Gillian Martin MSP is worth mentioning.

July

Boralex #NetZero Signatory

Over 100 companies from across the economy wrote to UK Prime Minister Rishi Sunak, urging renewed commitment to #NetZero implementation for decarbonization.

May

All Energy Exhibition and Conference

As a significant event, Boralex was present at the All Energy Exhibition and Conference in Glasgow, the UK's largest exhibition and conference on renewable and low-carbon energies.

Article 3

Monitoring and disclosing climate policy alignment for their companies and their major industry/trade associations

Beyond Renewable Energy : Our Environmental Mission Statement

At Boralex, ESG issues are part of our growth strategy.

On June 17, 2021, during Boralex's 2021 Investor Day, we unveiled a new strategic plan for 2025 that integrates the company's CSR strategy at all levels.

Among our 2025 targets, alongside our financial targets, is to be a benchmark in CSR for our partners, going beyond renewable energies.

We are convinced that succeeding in the energy transition is now inevitable to face the challenges of climate change.

[View our Environmental Mission Statement](#)



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